

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

HOWARD 2001 DESCENDANTS TRUST  
5841 COUNTY ROAD 157  
IOLA TX 77861-4362



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	54787 1349
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY	C	21,950	20,710	Lease: 26391 Type: REAL Owner #: 54787
NORMANGEE ISD	C	10,760	10,150	Legal: HOWARD-PIERCE UNIT (1H)
NORTH ZULCH ISD	C	11,190	10,560	VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26391
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.029708 Royalty Interest
HB1984: The Appraised value of \$20,710 in 2025 as compared				to \$45,560 in 2020 is a 54.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	5,040	14,660	6,050	
NORMANGEE ISD	2,472	7,180	2,970	
NORTH ZULCH ISD	2,568	7,480	3,080	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD  No 2020 Hist	121,840 15,680 106,160	79,430 10,220 69,200	Lease: 28003 Type: REAL Owner #: 54787 Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003  .040446 Royalty Interest Category: G1 Railroad #: 28003		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	107,556 13,848 93,720	0 0 0	79,430 10,220 69,200		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD  No 2020 Hist	38,340 7,260 31,080	21,900 4,150 17,750	Lease: 28004 Type: REAL Owner #: 54787 Legal: HOWARD-MOORE UNIT A #2H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #2H RRC #28004  .016490 Royalty Interest Category: G1 Railroad #: 28004		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	26,508 5,016 21,492	0 0 0	21,900 4,150 17,750		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY C NORMANGEE ISD C NORTH ZULCH ISD C  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	52,100 9,870 42,230	57,470 10,880 46,580	Lease: 28010 Type: REAL Owner #: 54787 Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010  .016521 Royalty Interest Category: G1 Railroad #: 28010		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	45,408 8,604 36,804	2,980 560 2,420	54,490 10,320 44,160		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD  HB1984: The Appraised value of \$25,550 in 2025 as compared to \$37,600 in 2020 is a 32.05% decrease.	39,280 4,520 34,760	25,550 2,940 22,610	Lease: 743162 Type: REAL Owner #: 54787 Legal: LONG HOLLOW (1RE)(2H) VESS OIL CORPORATION AB 48 A J BONDS SURVEY WELL #1RE & #2H RRC# 26245  .051008 Royalty Interest Category: G1 Railroad #: 26245		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	37,056 4,260 32,796	0 0 0	25,550 2,940 22,610		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	16,540	11,400	Lease: 755459    Type: REAL    Owner #:    54787		
NORTH ZULCH ISD	C	16,540	11,400	Legal: WATSON-HOWARD (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H    RRC# 26366  .093082 Royalty Interest Category:        G1 Railroad #:                26366		
Deductions:                    (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$11,400 in 2025 as compared to \$5,360 in 2020 is a 112.69% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		7,512	2,390	9,010		
NORTH ZULCH ISD		7,512	2,390	9,010		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	14,270	17,540	Lease: 779015	Type: REAL	Owner #: 54787
NORMANGEE ISD	C	1,570	1,930	Legal: LEONA UNIT (1H)		
NORTH ZULCH ISD	C	12,700	15,610	VESS OIL CORP		
				AB 9 H CHANDLER SURVEY		
				WELL #1H RRC #26650		
				.017083 Royalty Interest		
				Category: G1		
				Railroad #: 26650		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$17,540 in 2025 as compared to \$31,530 in 2020 is a 44.37% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		14,270	420	17,120		
NORMANGEE ISD		1,570	50	1,880		
NORTH ZULCH ISD		12,700	370	15,240		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	243,350	20,450	213,550		
NORMANGEE ISD	35,770	7,790	32,480		
NORTH ZULCH ISD	207,592	12,660	181,050		

